

LEGACY

An Amicus Society Publication FALL 2019



Decades of Support Leads to Tax-Smart Gift

It is hard to miss Cynthia Mungerson's enthusiasm for Illinois Masonic Medical Center. "Illinois Masonic is like family," she often shares. It seems an appropriate analogy given her ties to the hospital began with her own family.

In 1972, Cynthia and her husband, Jerry, came to Chicago when he was named president of Illinois Masonic. For two decades, Jerry and the team at Illinois Masonic built the hospital's reputation as a teaching hospital. Cynthia has always held a high view of education and she is proud that, 25 years after Jerry's passing, Illinois Masonic remains a vibrant teaching hospital.

Over the years, Cynthia has been a tireless advocate for the hospital, serving on various committees and attending countless events. She cites the Masonic philosophy of inclusion and serving others as foundational in creating a positive healing environment at Illinois Masonic. Her philanthropy has involved not only giving to support important programs at the hospital but she is also actively involved.

Just last year, she joined others with ties to Ravenswood Hospital, which merged with Illinois Masonic in 2003. Over the years, Ravenswood trained medical professionals in a variety of disciplines.



Cynthia with her son Andy attend the 2019 Mungerson Lecture, named in honor of her husband, Gerald Mungerson.

To honor the legacy of Ravenswood Hospital and commemorate the hospital's impact on what Illinois Masonic has become, the Ravenswood Fund for Graduate Education was created. Cynthia's involvement helped promote her passion for education through the training of health care professionals.

The IRA charitable rollover has been an important part of Cynthia's giving in recent years. An IRA charitable rollover gift enables donors aged 70½ or older to transfer funds, up to \$100,000, directly from their IRA (or IRAs) to a qualified charity each year. The transfer doesn't generate taxable

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income or a tax deduction, so donors benefit even if they don't itemize on their taxes.

Whether making an annual gift or supporting a special project, the IRA charitable rollover has provided Cynthia with a tax-effective way to support Illinois Masonic Medical Center.

Cynthia is thrilled that with all the changes that have taken place over the years, Illinois Masonic stands true to its mission, even after 100 years. "I am proud that Advocate Health Care and Illinois Masonic continue to help people and change lives."

 Please feel free to contact John Holmberg at 630-929-6945 or john.holmberg@advocatehealth.com if you would like more information on giving using the IRA charitable rollover.



PLANNING PROTECTS OTHERS

You recognize the value of planning ahead, but it's important to ready yourself for the difficult moments, too. We would like to share one of our top resources, *What to Do in the First 48 Hours When You Lose a Loved One*, so you and your family are prepared for this challenging period. Return the enclosed reply card to request your complimentary resource.

Achieve Your Charitable Goals

Secure your short and long-term financial goals with thoughtful estate planning. A smart plan will protect the financial needs of loved ones while still achieving your philanthropic mission.

Review these goals to turn financial aspiration into charitable action.

Goal: Receive Additional Income

Supplement your retirement income and feel secure about your family's future with a life income gift. You make a gift to Advocate Charitable Foundation today using cash, marketable securities or other assets, and you receive payments for life.

Goal: Eliminate Capital Gains Tax on Stocks

When you donate stocks you've owned for more than one year that are now worth more than you originally paid for them, you can benefit yourself and Advocate Health Care. You can reduce or even eliminate federal capital gains taxes on the stock transfer and you may be entitled to a federal income tax charitable deduction.

TIP: There are a number of ways to give appreciated securities, such as outright giving or funding a charitable gift annuity or a charitable remainder trust. Contact John Holmberg to learn more.

Goal: Conserve Today's Finances

Save critical funds now by designating a gift to the Foundation in your will or estate plan. This is a simple, flexible way to be charitable that doesn't affect your budget today.

Pass Down a

A LEGACY OF GIVING

The greatest gift we can pass down to the next generation is to instill the value of giving back. Showing loved ones that we are part of a larger community—and that what we put into it is what we get out—ensures that the next generation understands the importance of philanthropy.

By talking with family members now about your charitable goals, and engaging in acts of service, you become a role model and inspire others to follow your lead.

START THE CONVERSATION

Set aside time or use everyday moments to talk about what it means to be charitable.

- Share your vision and goals for Advocate Health Care and other organizations you are passionate about.
- Ask family members which causes are important to them and how they show support.
- Request that your family consider their role in your own charitable giving plans.

TAKE THE NEXT STEP

Discuss taking your commitment to the next level.

- Consider volunteer opportunities with organizations, like Advocate Health Care, that your family would like to support.
- Start charitable family traditions.

SOLIDIFY YOUR PLANS

Discuss ways to fulfill your philanthropic aspirations.

- Contact John Holmberg to inquire about volunteering or other ways you can help.
- Leverage your estate plan to carry out your charitable wishes beyond your lifetime.

♥ For more ideas about how to engage younger generations in the act of philanthropy, contact John Holmberg at john.holmberg@advocatehealth.com or 630-929-6945.



NURTURE THE GIVING SPIRIT

Do Good, Together

Volunteering as a family cultivates closeness while helping others; it also develops empathy, gratitude and responsibility.

Get Them Involved

Children can help walk dogs or put clothing into bags to donate; simple acts build the foundation of giving.

Donate Goods or Money

Let children see you in the act of giving away clothing or writing a check; doing is the best motivator.

Make the Most of Your IRA

For years, you've faithfully saved for retirement. However, what once worked in your favor—putting money into your IRA and enjoying tax savings—will change when you begin withdrawing funds. That's because you pay income taxes on the amount you withdraw from your IRA.

3 SOLUTIONS BASED UPON YOUR AGE

1. No matter your age, you can designate Advocate Charitable

Foundation as the beneficiary of all or a percentage of your IRA.

Follow these simple steps to complete your gift:

- Contact your IRA administrator for a change-of-beneficiary form, or simply download a form from your provider's website.
- Name the Foundation and the gift percentage. Return the form to your administrator.
- Let us know! We want to ensure that your charitable intent is carried out.

2. If you're at least 59½ or older, you can take a distribution and

then make a gift from your IRA without penalty. If you itemize your deductions, you can take a charitable deduction for the amount of your gift.

3. If you're 70½ or older, you can give any amount up to \$100,000

from your IRA directly to Advocate Charitable Foundation, or another qualified charitable organization, without having to pay income taxes on the gift.

THE AMICUS SOCIETY

The word "amicus" derives from the Latin word for friend. And so, it is fitting that Advocate Health Care's premier giving honor society is named The Amicus Society because it includes our special friends who have made a gift to Advocate Charitable Foundation in their future plans, just like all the examples you read in this newsletter.

In addition to making a lasting impact at Advocate Health Care, The Amicus Society members also receive:

- An invitation to our annual luncheon
- Access to exclusive events, tours and programs
- A special membership pin



We are  Advocate Aurora Health

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Planned Giving

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If you do not wish to receive any future fundraising communications from Advocate Charitable Foundation, please write us at 3075 Highland Parkway, Suite 600, Downers Grove, IL 60515, email us at acf-opt-out@advocatehealth.com or call us at 630-929-6969.

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