Why Establish an Endowment

Advocate Charitable Foundation is the fiduciary agent for endowments supporting the hospitals and programs of Advocate Health Care. Like blocks of granite, endowment funds last and last. Generations from now, hospital leadership and staff—and the people they serve—will benefit from your foresight and generosity.

In a sense, your endowment gift etches your name in stone and conveys your values for years to come. Unlike annual funds, which are used in the short term, endowment funds are held forever. The Foundation invests endowment funds for long-term stability and growth, and each year makes a portion of any earnings available to support the purposes of the endowment.

Endowments create stable funding sources for our hospitals and programs. Often the expression of donor interests, experiences and passions, endowments can be transformational in nature. The funds provide a baseline of support and help us look to the future with greater confidence. They also inspire others to become involved in supporting our health care mission.

How to Establish an Endowment

The minimum amount necessary to create an endowment at Advocate Charitable Foundation is $25,000. It may be given in a lump sum or over a period of time. You can also fund an endowment through a bequest or life-income gifts like a charitable trust or charitable gift annuity. By establishing an endowment, you also will provide a new giving opportunity for those who share your passion for the mission of the endowment. We welcome the opportunity to assist you in considering whether this type of gift is a satisfying way for you to fulfill your philanthropic intentions.

For more information:

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