

Tips for Making Gifts from a Retirement Account

You can have a significant impact on your favorite Advocate hospital or program by arranging a charitable gift through a retirement account. This kind of gift could also allow considerable tax savings because of our not-for-profit status. You would name Advocate as a beneficiary of a taxable retirement account, such as 401(k), 403(k), IRA, Keogh or profit sharing pension plans; and upon your death, the percentage of the account that you designate would pass tax-free to the Advocate hospital or program you chose. In contrast, passing retirement assets on to heirs (other than your spouse) may have heavy tax consequences. We encourage you to check with your professional advisor regarding the personal tax implications of retirement plan gifts. Keep in mind when naming us as a beneficiary of your retirement account, you maintain complete control over the account during your lifetime.

Making an Advocate hospital or program a beneficiary of your retirement accounts is a simple process and can often be done online. Here are some tips:

- Request a change of beneficiary form from your plan administrator.
- Indicate your beneficiary designation on the form as: *Advocate Charitable Foundation for the benefit of Advocate _____ (insert your chosen hospital/program)* and note the percentage of the account's value (**0-100 percent**) you would like to give.
- Submit the form to your plan administrator.
- Notify Advocate Charitable Foundation of your beneficiary designation. The Foundation accepts all gifts on behalf of Advocate hospitals/programs and distributes the funds to them. Please let us know in writing what Advocate hospital or program you want to support.

Note: the beneficiary designation form may call for the following information:

- Mailing address: **Office of Gift Planning**
Advocate Charitable Foundation
3075 Highland Parkway, Suite 600
Downers Grove, IL 60515
- Our Tax ID number: **36-3297360**
- Phone: 630-929-6900 Fax: 630-929-9900 www.advocategiving.org

For more information:

John Holmberg, CFP®
Vice President, Gift Planning
630-929-6945
john.holmberg@advocatehealth.com