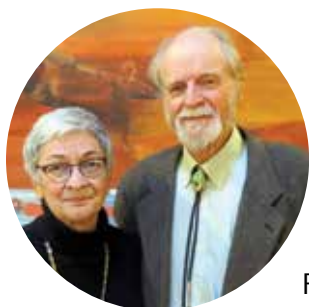


LEGACY

SUMMER 2019



How Your Choices Now Can Impact the Future

For Jim and Elizabeth Roghair, giving has been a way of life. They met in the 1960s while Jim was a student at Princeton Seminary and Elizabeth's father was a staff member, but went in different directions until nearly 30 years later. When both were widowed, they found each other and married. They moved to Chicago for Elizabeth to pursue a new business opportunity, while Jim served in a number of interim ministry positions. Elizabeth soon found her calling as a philanthropic advisor. She became the lead gift planner at cultural, health and educational institutions, and a leader in the local planned giving professional community. Retiring to Santa Fe, New Mexico, they share their expertise as volunteers and enjoy world travel.

The Roghairs support multiple charities through planned gifts arranged in the course of their own retirement planning. Although Elizabeth had gained extensive professional knowledge of this form of giving, she learned the most about the planning process going through it herself. Why? "Because sorting out the philanthropic and financial motives for myself prepared me to understand what it would feel like for others

undergoing the same experience." The Adult Down Syndrome Center, a one-of-a-kind comprehensive health center for teens and adults with Down syndrome and their families, has been the recipient of Elizabeth's professional expertise as well as her philanthropic investment. While working for Advocate Charitable Foundation, Elizabeth guided parents of patients of the Center to support the Center's endowment through their estate plans. Impressed by the mission of the Center and the passion of those parents, she and Jim decided to make the Center the beneficiary of three kinds of planned gifts.

- First, Elizabeth made the Center, rather than her heirs, a partial remainder beneficiary of her IRA. She realized that making her charitable bequests through an IRA is especially tax-savvy, since 100 percent of her gift could be used for her charitable purpose. If the remainder were to go to heirs, a large portion would be lost to taxes.
- Next, she took advantage of the charitable IRA rollover to make a current gift. She instructed her IRA custodian to send a portion of her required minimum

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How Your Choices Now Can Impact the Future

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distribution directly to the Center. No tax was due on this withdrawal from her IRA, because it was going directly to charity. Ever since Jim and Elizabeth each attained the age of 70½ they have been using this planning technique to make their annual gifts.

- Finally, Jim and Elizabeth established a charitable gift annuity to benefit the Center. In their way of thinking, a charitable gift annuity fits nicely into the fixed income segment of their asset portfolio. Their gift annuity will pay them annual income at an attractive rate for the rest of their lives, after which the Center will have the use of the rest of their gift. To add to the benefits, they donated appreciated stock to fund the annuity. Besides getting an immediate charitable income tax deduction, they will enjoy yearly payments, part of which will be tax-free. Not only that, but they will avoid capital gains tax on a significant portion of the stock gift, deferring the rest over their remaining lifetimes.

The Roghairs' planned gifts demonstrate their desire for a long-term relationship with the Adult Down Syndrome Center. Knowing their gifts will be available to support the Center down the road helps its leaders plan with confidence for its future. The world is indeed a better place because of the thoughtful generosity of Elizabeth and Jim Roghair.

3 Stages of Will Planning

A will isn't just a list of who gets your stuff—it's a reflection of your life. It reveals who and what mattered most to you.

Just as people are in different stages of life, they're also in different stages of will planning. Which stage are you in? See which stage fits you, and what you need to know.



I DON'T HAVE A WILL. DO I REALLY NEED ONE?

Definitely. A will is the most important estate planning document an adult can have, no matter your age or income. If you have children or own property or possessions, you need a will. Don't let the state in which you reside decide what happens when you're gone. Having a will saves your loved ones time, money and heartache.



I'M READY TO CREATE MY WILL.

Great! You've taken the first step to creating a secure future. Work with an estate planning attorney to compile a list of your assets and who you want to receive them. Select an executor to implement your will after your passing, as well as name guardians for any children or dependents under your care.



I HAVE A WILL BUT WANT TO UPDATE IT.

Good idea. You can consult with your estate planning attorney about changing your will whenever you want. Some situations that could prompt an update:

- New marriage
- Birth of a child
- Passing of a loved one
- Self-sufficiency of grown children
- Changes in tax law
- A desire to make a gift to Advocate Charitable Foundation

RETIREMENT PLAN ASSETS

Your Key to Making a Bigger Impact

“What is a legacy? It’s planting seeds in a garden you never get to see.” That line from the acclaimed musical *Hamilton* is poignant—but it isn’t entirely accurate.

As you consider your own legacy, you can see the garden. You see the great things the people and causes you care about are doing now—and the great things they could do in the future.

Our goal is your goal: Make the biggest difference possible and help the most people possible. That means getting the most value out of your assets, including your hard-earned retirement savings and investments.

As much as *37 percent* of your retirement plan assets can be consumed by income taxes after your lifetime—distributions from inherited retirement plan accounts are taxable as ordinary income to the person who receives them. But when you give all or a percentage of your retirement plan assets to Advocate Charitable Foundation, we receive 100 percent of the funds. The IRS takes nothing.

GET YOUR LEGACY GARDEN GROWING

1. Contact the administrator of your retirement plan and request a change-of-beneficiary form or simply download a form from your provider’s website. (You may modify beneficiary designations at any time to meet your changing needs.)
2. Decide what percentage of the account you wish to give to Advocate Charitable Foundation and name us, along with the stated percentage, on the beneficiary form. Return the form to your plan administrator.
3. Tell us about your gift! It would be our honor to thank you for your support. Plus, your generosity can inspire others to follow your example.



THE AMICUS SOCIETY

All planned giving donors qualify for membership in the Amicus Society, created to recognize their foresight and kindness. Each year, the Foundation holds a special luncheon for Amicus Society members to honor them, provide updates on the impact of their gifts and share information on the latest developments at Advocate Health Care.



Protect Those Who Matter Most to You

Think for a moment about everything you care deeply about: your family, your friends and organizations such as Advocate Health Care. Now think about everything you own: bank accounts, real estate, stocks, retirement plans, life insurance, antiques and jewelry.

When you're gone, will the things you own go to the people and causes you love?

If you don't have an estate plan, state law will decide how your property is distributed, and those you care about would wind up with only some—or none—of your assets.

An estate plan is like a guide for your family—a map of your passions that helps your loved ones know what to do in the weeks and months after you're gone.

YOUR NEXT STEPS

You don't have to do it alone. (In fact, you shouldn't.) An estate planning attorney will help ensure that your documents are in order and your family is cared for. You need someone who understands the laws in your state as well as federal law and someone who can help translate your wishes.

TO PREPARE FOR THE MEETING:

1. Make a list of your major assets. This should include real estate, stocks, retirement plans, life insurance, bank accounts, certificates of deposit, art, antiques and jewelry.
2. Consider everyone you wish to benefit. If you are thinking about including a gift to Advocate Charitable Foundation, we would be happy to help you. We can provide official legal wording for your will or discuss how your gift will further our mission to serve the health needs of our community. We would also love the opportunity to thank you for your gift.



LEARN YOUR LOVED ONES' WISHES

Talking to your loved ones about aging and their plans for the future can be tough—but it's an important conversation to have. We can help you get the conversation started by asking the right questions. Return the enclosed reply card to request your copy of the guide *One of the Most Important Talks You'll Ever Have*.



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